

*A Way how to Supply the King's Occasions with Two Millions of Money, on a Fond of 1200000 l. Yearly, which is at 6 only per Cent. without any Prejudice to His Majesties Present Revenue, or Compulsion to those that shall Receive it, but rather a Convenience to both :*

*To do this, 'Tis Proposed,*

**T**Hat there should Bills, some of 100 l. some of 50 l. and some of 20 l. (as herein after Described) be prepared, amounting suppose to two Millions, and to be paid out by the King as so much ready Money, to those his Majesty has occasion to pay Money to, and are willing this way to receive it, with a Declaration (as you see the Pattern made for 'em) that they shall be taken in payment, for either Excise or Custom, for the Money they are given out at, and the 6 per Cent. Interest, *per An.* shall be paid to the Person possesst of such Bills at *Lady-day*, and *Michaelmas* yearly, and the King as he pays them out, as 100 50 or 20 l. shall take them again as 100 50 or 20 l. In short, as the King pays out Silver and Gold, and takes it again for just the same as he paid it out ; so, and no otherwise he should take again these Bills (*viz.*) as 100 l. 50 l. or 20 l. as he paid them out.

Whence 'twill follow, that whoever comes to be possesst of these Bills (*having running interest of 6 per Cent. on them*) will never pay them into the Exchequer, either for Custom or Excise, if he can possibly find other Money to pay it.

And to hinder the remaining long of such Bills in the Exchequer, it may be Enacted, That (if payment of any of these Bills be made, as 20 l. 50 l. or 100 l. for Custom or Excise) there shall every Week be set up in Writing at the Exchequer, Excise, and Custom-house, an Account of what sums in such Bills remain there, with this Declaration Positive ; That whilst there are any such Bills remaining in the Exchequer, Excise, or Custom-house, whoever brings ready Money, that is, 100 l. for 100 l. 50 l. for a 50 l. or 20 l. for a 20 l. Bill shall not be refused it, tho 5 Months Interest be due upon't, and the whole six to be received by the Possessor of the Bill, the *Lady-day* or *Michaelmas* following : This will make these Bills twixt Man and Man much better than ready Money, having such Interest, till paid for Excise or Custom, still running upon them, and when paid into the Exchequer so very advantageous to those that shall take them out, that the Kings Revenue in payment will have very few of them ; And being so Drawn that they cannot be Counterfeit, and may be proved true at the Custom-house if paid there, at the Excise Office if paid there, at the Custom-house at *Bristol*, and the other Places writ on them if paid there, and at the Exchequer when the Interest is paid, and a new Bill given there ; as also for ascertaining the truth of such Bills ; an Office like that of the Transfer may be Erected



in *London*. For a Penny to Try and Assert the Validity of any such Bill, which being so easy Ascertain'd, and having 6 *per Cent.* Interest (which is double what the Bank Bills have) running upon 'em, and being no less in truth than a Perpetual Interest of 6 *per Cent.* to those that shall keep these Bills, and ready Money to Merchants when the Owners will part with them, and there being so sure and easy a way to do it, 'tis more likely by much, that these Bills will be always worth more then their Principal, then that they'l ever be valued at less; and it ought to be likewise considered, That the present (as well as the future) owners of Money, who at any time shall have these Bills, and who (it may be) would otherwise have put the same Money in Bank, will have this way 6 *per Cent.* for their Money, and their Money at command, as aforesaid; whereas they can have for it but three *per Cent.* from the Bank, which for holding Stakes only does eat up the other three, and yet the Security (if a new Fond be for it by Parliament settled) will be in goodness the same as that given the Bank, and may be appropriated and made redeemable also as well, and therefore 'tis not to be doubted, but that this (without hoarding coyn'd Bullion either Silver or Gold, and so making it scarce, or causing a clamour in any kind whatsoever) may to more satisfaction supply the uses of Money, then either Bank Bills do, or Goldsmiths Notes ever did, being less charge to the Nation, and more for the Benefit of the present and future owners of Money, a Prejudice to none, but a great Convenience to many, and a Publick Good, by encreasing the Currant Money of the Nation, which these Bills without any Compulsion, must of course and necessity do, and may be made for greater or lesser sums, as Fonds shall be settled for it, and the Wisdom of the House shall think fit.

*Note,* To make this effectual, and these Bills so much esteem'd and coveted, that they will be bought and laid up, and always easily disposed of, whenever the owner thinks fit, and so currantly pass to content; there must be such a Fund settl'd, as Experience has shewn, and does shew, that 'twill certainly answer the 120000 *l.* yearly propos'd, which no new Tax, (tho' never so good) till 'tis try'd, (unless that on Chimneys, which indeed is an old one) will do: and therefore it has been propos'd, and is now, That one third part of the Duties call'd the new Impositions on *Wine, Vinegar, &c.* (which Experience does shew, has all-along rais'd, and always will answer yearly this summe, and will be clear from the charge that's upon't by *Michaelmas* come twelve-month at farthest) should be continued or given for raising the 120000 *l.* yearly aforesaid. And for the supplying the same till those Duties come in, some new Tax may be given. And many believe, that a Duty of 3 *s.* *per chaldron* on Coals, *Newcastle* measure (which will be but about half so much at *London*) if for three years given, will do: in which time Experience will also shew the true yearly value of such Tax, and whether convenient, for raising of Money, to be farther continu'd (or on future occasions to be again given) or no.

*The Form of the Bills and how the Truth of them is to be Tryed, the following Print does demonstrate.*



